

**POWER OF ATTORNEY TO VOTE AT
THE 2020 AGM OF KVIKA BANKI HF**

I, the undersigned shareholder in Kvika banki hf., reg. No. 540502-2930, hereby duly appoint the Chairman of the Board of Directors of Kvika banki hf., with full powers, including the power of substitution, to attend the AGM on 26 March 2020 on my behalf and there exercise and execute my voting rights. My votes shall be casted in the following manner:

		For	Against	Abstain
1.	Confirmation of the Company's annual financial statements for 2019 and decision on the treatment of the Company's profit.			
2.	Motion on the Company's remuneration policy.			
3.	Motion authorising the Company to purchase own shares.			
4.	Motion to reduce share capital and corresponding amendment to the Articles of Association.			
5.	Motion by the Board of Directors to amend the Company's Articles of Association:	n/a	n/a	n/a
	a. Art. 1.3 (Address).			
	b. Art. 3.3. (AGM business).			
	c. Temporary Provision II (Extension of the Board's authorisation to issue warrants).			
6.	Election of the Company's directors and alternates (without a ballot).	n/a	n/a	n/a
7.	Election of the Company's auditors.			
8.	Decision on remuneration to directors and members of the Board's subcommittees.*			

If an item above has not been marked it shall mean that the shareholder abstains from voting on that item. Should the Agent have been empowered to vote in favor of a proposal, he shall be authorized to accept motions to amend the respective proposal.

This power of attorney is valid on the 2020 AGM and extended AGM if applicable. This power of attorney can be withdrawn at any time.

Information on the shareholder:

Name:	
Id. No:	
Number of shares:	
Email:	
Phone:	

Place and date:

Witnesses to the correct date and signature:

Name and Id. No.

Signature of the shareholder, or an authorised signatory on shareholder's behalf

Name and Id. No.

* The Board of Directors intends to amend this proposal in such a way that instead of an increase in remuneration for board and committee members the motion will be that remuneration shall remain unchanged from that agreed at the last AGM. By marking „For“ the shareholder agrees to the proposal as it will be amended.