



Application for withdrawal of private pension savings - in relation to COVID-19

Information on pension recipient

Name			SSN:	
Telephone:	Phone:	Cell phone:	Netfang	
Address:		Postc:	Place:	

Payment info (payments are only made to bank accounts registered on pension recipient's ssn)

Name:			SSN:	
Bank	Hb	Account number:		

Payment plan

Amount (maximum ISK 12.000.000) :

Payments will be made in equal monthly installments, maximum ISK 800.000 per month for up to 15 months, income tax will be deducted from payments. Payment period will be proportionally shorter if holders apply for lower amount. Also, pension recipients can not apply for higher payments than their holdings as at 1st of April 2020.

Does pension recipient hold private pensions at other custodians? Yes No

Please note, the maximum ISK 12.000.000 payment is the total amount from all pension custodians combined.

Tax

Step 1 (35,04% tax of monthly income up to ISK 336.916)

Step 2 (37,19% tax of monthly income from ISK 336.917 - ISK 945.873)

Step 3 (46,24% tax of monthly income exceeding 945.873 kr.)

Private pension payments are due to tax deduction as other income. The tax steps are three. If pension recipient has other income it is the responsibility of the pension recipient to inform if taxes should be marked in other tax steps. Payments are done in the beginning of each month.

Personal tax credit

Does payment recipient want to use its personal tax credit: Yes No

Confirmation and signature

Place and date

Signature of pension recipient

Signature of Kvika bank