

TOTAL NUMBER OF SHARES AND VOTES

Cf. Art. 88.d(1)(2) of the Act on Public Limited Companies No. 2/1995

In relation to the Annual General Meeting of Kvika banki hf., Id no. 540502-2930, to be held on 21 April 2021, it is hereby disclosed that on the day of the announcement of the meeting, i.e. on 30 March 2021, the total number of shares in the Company was 2,186,717,495 and the total number of votes was the same.

However, on that same date, a Shareholders' Meeting made a decision of a merger of the Company with TM hf. and Lykill fjármögnun hf. and at the same time decided to increase the the Company's share capital by ISK 2,509,934,076, from ISK 2,186,717,495 to ISK 4,696,651,571, the increase to be delivered to the shareholders of TM hf. in exchange for their holdings in TM hf. and Lykill fjármögnun hf.

Following the share capital increase and delivery of the shares the total number of shares in the Company will be 4,696,651,571 and the total number of votes the same.