



THE FOLLOWING PEOPLE ARE CANDIDATES FOR ELECTION TO THE
BOARD OF DIRECTORS AT KVÍKA BANKI'S SHAREHOLDERS MEETING TO
BE HELD ON 7 SEPTEMBER 2021:

As board member:

Ingunn Svala Leifsdóttir was born in 1976. She graduated with a BS degree in Business from the University of Iceland in 1999, with a focus on accounting and finance, and with a Cand. Oecon business degree in 2001, with focus on accounting and management. Ingunn Svala completed the Advanced Management program (AMP) from the IESE Business School in the New York branch in 2018. Ingunn Svala has experience in management positions and is a board member of Slippurinn Akureyri ehf. and Parlogis ehf. She has been a member of the executive board of Reykjavík University's operations since 2015 and is responsible for the operation of the university's and its subsidiaries' support departments. Ingunn Svala sat on the on the Audit Committee of VÍS and was a board member of Líffís ehf. until 2021. Ingunn Svala has run her own business, such as an accounting office as well as buying and selling real estate. She was an employee for the Resolution Committee of Kaupþing bank and was the Bank's Chief Financial Officer until 2011. She was also a Global Business Controller for Investment Banking at Kaupþing bank until 2008. Ingunn Svala worked as CFO for four subsidiaries of Actavis Group and Assistant CFO of Delta hf. (former Actavis). Ingunn Svala is independent of the Company, its day-to-day managers, large shareholders, major clients and competitors.

As alternate board member:

Helga Jóhanna Oddsdóttir was born in 1973. Helga Jóhanna graduated with a BS degree in Business Administration from the University of Iceland in 1998 and an M.S degree in Business Administration, with an emphasis on management and strategy, in 2005 from the same school. She has then completed two subjects for an M.L degree in law at Reykjavík University in 2011 and attended the courses Executive coaching in 2012 and Responsibility and performance of board members in 2015 at Reykjavík University. Helga Jóhanna also completed an NLP coaching course from Bruen. Helga Jóhanna has been the Division Manager of Operations and Deputy CEO at HS Veitur since 2020. She has been the Managing Director of Strategic Leadership since 2011. Helga Jóhanna worked as the managing director of the operations at Opin Kerfi until 2011. Before that, Helga Jóhanna worked as the director of Reykjanesbær's personnel services until 2009. Helga Jóhanna was the human resources manager of Landsbankinn / Landsbréf until 2003. Helga Jóhanna is an alternate member of the board of Frjálsi Lífeyrissjóðurinn and Samorka, an association of energy and utility companies in Iceland. She has served on the boards of private limited companies owned by her and her family. Helga Jóhanna has then taken on leadership development at the municipal level in Cambodia under the auspices of the European Union. Helga Jóhanna has worked as an assistant to Professor Runólfur Smári Steinþórsson at the University of Iceland and she was an employee of the evaluation committee under the auspices of the Ministry of Culture. She was a member of the Reykjanesbær Child Protection Committee for eight years and a member of the Education Council for four years. She was a member of the board of the career development and education group Stjórnvísir and was involved in the strategy of Flóra. Helga Jóhanna is independent of the Company, its day-to-day managers, large shareholders, major clients and competitors.